

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

REVISED SUBMISSION

SCHOOL DISTRICT : Valley Grove SD	COUNTY : Venango	AUN : 106618603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes

No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$17642803
Ending Unassigned Fund Balance	\$1499638
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.49%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-29-22
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

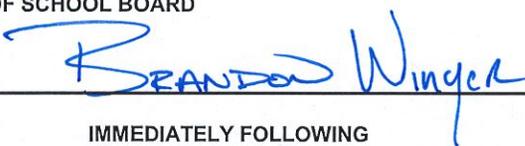
24 PS 6-687(a)(1)

(03/2006)

School District Name : Valley Grove SD	County : Venango	AUN Number : 106618603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/23/2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$9,052.10 C x 2%: \$8,624.92</p>	<p>The homestead exclusion of \$19,966 after reallocation is the correct amount. CFRS wants me to enter the original exclusion of \$19,556 which would be incorrect.</p>
5310	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2700, Object 100: \$35,848.00 Function 2700, Object 200: \$45,904.00</p>	<p>Salaries in function 2700 are for 1 prorated transportation coordinator and van drivers with lower salary levels. Health benefits and retirement combined exceed their salary.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Unassigned funds available for day to day operations.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Funds committed to debt service, unexpected health care and retirement costs, and future capital projects.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	90,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,692,243
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,499,638
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,191,881</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	3,361,618
7000 Revenue from State Sources	10,837,790
8000 Revenue from Federal Sources	1,646,003
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$15,845,411</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$24,037,292</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	2,311,565
6112 Interim Real Estate Taxes	5,642
6113 Public Utility Realty Taxes	2,873
6114 Payments in Lieu of Current Taxes - State / Local	237
6120 Current Per Capita Taxes, Section 679	12,675
6140 Current Act 511 Taxes - Flat Rate Assessments	36,188
6150 Current Act 511 Taxes - Proportional Assessments	584,361
6400 Delinquencies on Taxes Levied / Assessed by the LEA	162,022
6500 Earnings on Investments	10,500
6700 Revenues from LEA Activities	7,785
6800 Revenues from Intermediary Sources / Pass-Through Funds	215,350
6940 Tuition from Patrons	5,920
6990 Refunds and Other Miscellaneous Revenue	6,500

REVENUE FROM LOCAL SOURCES \$3,361,618

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	6,920,166
7112 Basic Education Funding-Social Security	324,886
7271 Special Education funds for School-Aged Pupils	769,403
7311 Pupil Transportation Subsidy	487,314
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	153,597
7330 Health Services (Medical, Dental, Nurse, Act 25)	14,300
7340 State Property Tax Reduction Allocation	431,246
7505 Ready to Learn Block Grant	195,288
7820 State Share of Retirement Contributions	1,541,590

REVENUE FROM STATE SOURCES \$10,837,790

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	254,522
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	34,545
8517 NCLB, Title IV - 21st Century Schools	16,442
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	45,681
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,155,442
8749 Other CARES Act Funding	139,371

REVENUE FROM FEDERAL SOURCES \$1,646,003

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 15,845,411

Act 1 Index (current): 4.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$2,311,565

Amount of Tax Relief for Homestead Exclusions \$431,246

Total Approx. Tax Revenue: \$2,742,811

Approx. Tax Levy for Tax Rate Calculation: \$2,888,508

Venango

Total

2021-22 Data		
a. Assessed Value	\$235,833,955	\$235,833,955
b. Real Estate Mills	11.5508	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$274,233,807	\$274,233,807
d. Assessed Value	\$238,390,670	\$238,390,670
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$2,724,071	\$2,724,071
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$2,724,071	\$2,724,071
(f Total * g)		
i. Base Mills Subject to Index	11.5508	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.07075%	94.07075%
k. Tax Levy Needed	\$2,888,508	\$2,888,508
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	12.1167	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$2,888,508	\$2,888,508
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$2,457,262
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$2,311,565
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.9%

Calculation Method:	Rate		
Approx. Tax Revenue from RE Taxes:		\$2,311,565	
Amount of Tax Relief for Homestead Exclusions		<u>\$431,246</u>	
Total Approx. Tax Revenue:		\$2,742,811	
Approx. Tax Levy for Tax Rate Calculation:		\$2,888,508	
	Venango		Total

Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	12.1167		
q. Mills In Excess of Index (if l > p), (l - p))	0.0000		
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,888,508		\$2,888,508
IV. s. Millage Rate within Index? (If l > p Then No)	Yes		
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0		\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0		\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$19,966.00		
Number of Homestead/Farmstead Properties	1820		1820
Median Assessed Value of Homestead Properties			\$61,440

Act 1 Index (current): 4.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$2,311,565
Amount of Tax Relief for Homestead Exclusions	<u>\$431,246</u>
Total Approx. Tax Revenue:	\$2,742,811
Approx. Tax Levy for Tax Rate Calculation:	\$2,888,508
	Venango

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$431,246	Lowering RE Tax Rate	\$0	\$431,246
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$431,246

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Venango	238,390,670	12.1167	2,888,508			94.07075%	
Totals:	238,390,670		2,888,508	431,246 =	2,457,262 X	94.07075% =	2,311,565

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		12,675
6140 <u>Current Act 511 Taxes– Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	16,290
6142 Current Act 511 Occupation Taxes– Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	32,620
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes– Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes– Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes– Flat Rate Assessments 48,910 36,188

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes– Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	527,453	527,453
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	56,908	56,908
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes– Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes– Proportional Assessments 584,361 584,361

Total Act 511, Current Taxes 620,549

Act 511 Tax Limit -->	274,233,807 X	12	3,290,806
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2021-22 (Rebalanced)	2022-23	Percent Change in Rate			2021-22 (Rebalanced)	2022-23	
6111	Current Real Estate Taxes Venango	11.5508	12.1167	4.90%	Yes	4.9%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.9%			
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.9%			
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	4.9%			
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	4.9%			
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	4.9%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,356,994
1200 Special Programs - Elementary / Secondary	2,699,948
1300 Vocational Education	548,059
1400 Other Instructional Programs - Elementary / Secondary	32,521
1800 Pre-Kindergarten	143,254
Total Instruction	\$10,780,776
2000 Support Services	
2100 Support Services - Students	524,453
2200 Support Services - Instructional Staff	404,226
2300 Support Services - Administration	1,233,997
2400 Support Services - Pupil Health	222,224
2500 Support Services - Business	433,314
2600 Operation and Maintenance of Plant Services	1,355,197
2700 Student Transportation Services	936,183
2800 Support Services - Central	299,259
Total Support Services	\$5,408,853
3000 Operation of Non-Instructional Services	
3200 Student Activities	287,016
3300 Community Services	20,008
Total Operation of Non-Instructional Services	\$307,024
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	579,309
Total Facilities Acquisition, Construction and Improvement Services	\$579,309
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	566,841
Total Other Expenditures and Financing Uses	\$566,841
Total Estimated Expenditures and Other Financing Uses	\$17,642,803

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,695,073
200 Personnel Services - Employee Benefits	2,722,036
300 Purchased Professional and Technical Services	100,000
400 Purchased Property Services	54,489
500 Other Purchased Services	385,942
600 Supplies	396,754
700 Property	1,000
800 Other Objects	1,700
Total Regular Programs - Elementary / Secondary	\$7,356,994
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	839,057
200 Personnel Services - Employee Benefits	759,865
300 Purchased Professional and Technical Services	353,258
400 Purchased Property Services	3,540
500 Other Purchased Services	668,331
600 Supplies	75,897
Total Special Programs - Elementary / Secondary	\$2,699,948
1300 <u>Vocational Education</u>	
500 Other Purchased Services	548,059
Total Vocational Education	\$548,059
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	14,735
200 Personnel Services - Employee Benefits	6,456
400 Purchased Property Services	750
500 Other Purchased Services	10,000
600 Supplies	580
Total Other Instructional Programs - Elementary / Secondary	\$32,521
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	65,896
200 Personnel Services - Employee Benefits	62,358
600 Supplies	15,000
Total Pre-Kindergarten	\$143,254
Total Instruction	\$10,780,776
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	251,445
200 Personnel Services - Employee Benefits	189,609
300 Purchased Professional and Technical Services	66,054
400 Purchased Property Services	50
500 Other Purchased Services	2,700
600 Supplies	14,350
800 Other Objects	245

2022-2023 Final General Fund Budget

LEA : 106618603 Valley Grove SD

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$524,453
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	185,704
200 Personnel Services - Employee Benefits	175,662
300 Purchased Professional and Technical Services	13,500
400 Purchased Property Services	65
500 Other Purchased Services	19,790
600 Supplies	9,205
800 Other Objects	300
Total Support Services - Instructional Staff	\$404,226
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	604,562
200 Personnel Services - Employee Benefits	437,156
300 Purchased Professional and Technical Services	100,250
400 Purchased Property Services	2,114
500 Other Purchased Services	58,455
600 Supplies	26,360
800 Other Objects	5,100
Total Support Services - Administration	\$1,233,997
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	95,225
200 Personnel Services - Employee Benefits	91,525
300 Purchased Professional and Technical Services	12,949
400 Purchased Property Services	2,390
600 Supplies	19,935
800 Other Objects	200
Total Support Services - Pupil Health	\$222,224
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	214,564
200 Personnel Services - Employee Benefits	194,675
400 Purchased Property Services	655
500 Other Purchased Services	7,755
600 Supplies	10,865
800 Other Objects	4,800
Total Support Services - Business	\$433,314
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	439,836
200 Personnel Services - Employee Benefits	411,470
300 Purchased Professional and Technical Services	81,305
400 Purchased Property Services	224,341
500 Other Purchased Services	51,719
600 Supplies	146,526
Total Operation and Maintenance of Plant Services	\$1,355,197
2700 <u>Student Transportation Services</u>	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	35,848
200 Personnel Services - Employee Benefits	45,904
400 Purchased Property Services	8,914
500 Other Purchased Services	828,345
600 Supplies	17,172
Total Student Transportation Services	\$936,183
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	158,803
200 Personnel Services - Employee Benefits	118,653
300 Purchased Professional and Technical Services	4,000
500 Other Purchased Services	11,653
600 Supplies	6,000
800 Other Objects	150
Total Support Services - Central	\$299,259
Total Support Services	\$5,408,853
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	107,718
200 Personnel Services - Employee Benefits	46,190
300 Purchased Professional and Technical Services	9,800
400 Purchased Property Services	5,700
500 Other Purchased Services	91,268
600 Supplies	25,840
800 Other Objects	500
Total Student Activities	\$287,016
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	2,160
500 Other Purchased Services	9,392
600 Supplies	4,106
800 Other Objects	4,350
Total Community Services	\$20,008
Total Operation of Non-Instructional Services	\$307,024
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	504,000
700 Property	75,309
Total Facilities Acquisition, Construction and Improvement Services	\$579,309
Total Facilities Acquisition, Construction and Improvement Services	\$579,309
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	11,564
900 Other Uses of Funds	555,277

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<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$566,841
Total Other Expenditures and Financing Uses	\$566,841
TOTAL EXPENDITURES	\$17,642,803

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	8,281,881	7,981,881
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	477,984	378,084
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	404,725	354,725
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$9,164,590	\$8,714,690

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$9,164,590	\$8,714,690
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
0510 Bonds Payable	2,283,793	1,716,953
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	495,975	523,843
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,128,000	2,184,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$4,907,768	\$4,424,796

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

REVISED SUBMISSION

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$4,907,768	\$4,424,796

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$4,907,768	\$4,424,796
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Account Description	Amounts
0810 Nonspendable Fund Balance	90,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,894,851
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,499,638
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,394,489

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,484,489
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